

INTISARI

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan terhadap harga saham pada perusahaan otomotif dan komponen yang terdaftar di Bursa Efek Indonesia yang memiliki laporan keuangan periode tahun 2012-2015.

Penelitian ini menggunakan rasio-rasio keuangan sebagai alat ukur kinerja keuangan perusahaan yaitu current ratio (CR), return on asset (ROA), debt to equity ratio (DER), earning per share (EPS), price book value (PBV), dan price earning Ratio (PER). Pengambilan sampel dilakukan dengan metode purposive sampling, dengan jumlah sampel yang digunakan sebanyak 8 perusahaan otomotif dan komponen dengan periode pengamatan selama tahun 2012-2015, sehingga didapatkan data observasi sebanyak 32. Sumber data sekunder dalam penelitian ini berasal dari Bursa Efek Indonesia. Teknik analisis data menggunakan analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa variabel ROA dan DER berpengaruh negatif signifikan terhadap harga saham. EPS dan PBV berpengaruh positif signifikan terhadap harga saham, sedangkan variabel CR berpengaruh positif tidak signifikan terhadap harga saham dan PER berpengaruh negatif tidak signifikan terhadap harga saham. Hasil koefisien determinasi parsial dapat disimpulkan bahwa PBV memiliki pengaruh paling dominan terhadap harga saham karena memiliki nilai koefisien determinasi parsial paling tinggi diantara variabel bebas lainnya.

Kata-kata kunci: *Current ratio, return on asset, debt to equity ratio, earning per share, price to book value, price earnings ratio*, harga saham.

ABSTRACT

The purpose of this research is to examine the influence of financial performance to the stock price of automotive and components companies which are listed in Indonesia Stock Exchange which have 2012-2015 periods financial statements.

This research has been done by using financial ratios as the measurement instrument of corporate financial performance i.e. current ratio (CR), return on asset (ROA), debt to equity ratio (DER), earning per share (EPS), price book value (PBV), dan price earning Ratio (PER). The sample collection has been done by using purposive sampling method, and 8 automotive and components companies with 2012-2015 observation periods have been selected as samples, so that 32 observations data have been obtained. The source of the secondary data is originated from the Indonesia Stock Exchange. The data analysis technique has been done by using multiple linear regressions analysis.

The result of the research shows that the ROA and the DER variables give negative and significant influence to the stock price. The EPS and the PBV give positive and significant influence to the stock price. Meanwhile, the CR gives positive and insignificant influence to the stock price and the PER gives negative and insignificant influence to the stock price. It can be concluded from the result of partial determination coefficient that the PBV gives the most dominant influence to the stock price because its partial determination coefficient is the highest among independent variables.

Keywords: Current ratio, return on asset, debt to equity ratio, earnings per share, price to book value, price earnings ratio, stock price.